

ABSTRAK

Tujuan utama didirikan perusahaan adalah untuk mendapatkan keuntungan yang maksimal dan untuk meningkatkan kesejahteraan pemegang saham yang dapat diwujudkan dengan memaksimalkan nilai perusahaan. Semakin tinggi nilai perusahaan maka akan semakin tinggi kesejahteraan yang akan didapat para pemegang saham.

Penelitian ini bertujuan untuk menguji pengaruh kinerja keuangan yang diproksikan dengan *Return On Asset* (ROA), *Current Ratio* (CR), *Debt To Equity Ratio* (DER) dan *Corporate Social Responsibility* (CSR) terhadap Nilai Perusahaan yang diproksi dengan Tobin's Q. Populasi dalam penelitian ini diperoleh dengan menggunakan metode purposive sampling pada perusahaan *Pharmaceuticals* yang terdaftar di Bursa Efek Indonesia (BEI) selama periode 2012-2016 dan berdasarkan kriteria yang telah ditentukan maka diperoleh sampel sebanyak 6 perusahaan *Pharmaceuticals*. Metode analisis yang digunakan adalah analisis regresi linier berganda dengan alat bantu aplikasi SPSS (*Statistical Product and Service Solutions*).

Hasil penelitian menunjukkan bahwa *Return On Asset* (ROA) berpengaruh tidak signifikan terhadap nilai perusahaan. Sedangkan *Current Ratio* (CR), *Debt To Equity Ratio* (DER) dan *Corporate Social Responsibility* (CSR) berpengaruh signifikan terhadap Nilai Perusahaan.

Kata kunci: *Return On Asset* (ROA), *Current Ratio* (CR), *Debt To Equity Ratio* (DER), *Corporate Social Responsibility* (CSR) dan Tobin's Q

ABSTRACT

The main purpose of established company is to achieve maximum profit and in order to increase the prosperity of shareholders that can be realized by maximizing firm value. The higher of the firm value also higher the prosperity of the shareholders.

This research aims to examine the influence of financial performance proxied by Return on Assets (ROA), Current Ratio (CR), Debt To Equity Ratio (DER) and Corporate Social Responsibility (CSR) to Company Value projected by Tobin's Q. Population in this research obtained by using purposive sampling method at Pharmaceuticals company which listed in Indonesia Stock Exchange (BEI) during 2012-2016 period and based on predetermined criterion is obtained by sample of 6 Pharmaceuticals company. The analysis method used is multiple linear regression analysis with SPSS (Statistical Product and Service Solutions) application tool.

The results showed that the Return on Asset (ROA) has no significant influence on the value of the company. While the Current Ratio (CR), Debt to Equity Ratio (DER) and Corporate Social Responsibility (CSR) have a significant influence on Corporate Value.

Keywords: return on asset (ROA), current ratio (CR), debt to equity ratio (DER), corporate social responsibility (CSR) and Tobin's Q.

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Nama Mahasiswa

NIM

Tanggal Masuk

Tanggal Selesai

Abstrak ini adalah memang betul translasi dari LAB. BAK
Sesuai dengan aslinya yang telah disetujui oleh dosen pembimbing

Petugas LAB

